



Northern Technical University  
Technical Management Institute  
/ Ninawa  
Department of Accounting



## MODULE DESCRIPTION FORM

### نموذج وصف المادة الدراسية

| Module Information                 |                         |                               |  |
|------------------------------------|-------------------------|-------------------------------|--|
| معلومات المادة الدراسية            |                         |                               |  |
| Module Title                       | Economy                 |                               | Module Delivery  |
| Module Type                        |                         |                               | <input checked="" type="checkbox"/> Theory<br><input type="checkbox"/> Lecture<br><input type="checkbox"/> Lab<br><input checked="" type="checkbox"/> Tutorial<br><input type="checkbox"/> Practical<br><input type="checkbox"/> Seminar |
| Module Code                        | TIDO102                 |                               |  |
| ECTS Credits                       |                         |                               |  |
| SWL (hr/sem)                       |                         |                               |  |
| Module Level                       | 1                       | Semester of Delivery          |  |
| Accounting Technologies Department |                         | College                       | Technical Management Institute-Nineveh   |
| Module Leader                      | Ghada Abdel Masih Hanna | e-mail                        | chadadawood@ntu.edu.iq   |
| Module Leader's Acad. Title        | Teacher                 | Module Leader's Qualification | PhD  |
| Module Tutor                       |                         | e-mail                        |  |
| Peer Reviewer Name                 | Name                    | e-mail                        | E-mail   |
| Scientific Committee Approval Date |                         | Version Number                | 1.0  |



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### Relation with other Modules

العلاقة مع المواد الدراسية الأخرى

|                             |      |                 |  |
|-----------------------------|------|-----------------|--|
| <b>Prerequisite module</b>  | None | <b>Semester</b> |  |
| <b>Co-requisites module</b> | None | <b>Semester</b> |  |



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### Module Aims, Learning Outcomes and Indicative Contents

|  |  |
|--|--|
| <p><b>Module Aims</b></p>              | <p>The program aims to provide the student with economics topics that are directly related to accounting and which constitute a scientific background for the student, such as supply and demand, factors of production, production costs, revenues, public expenditures, markets and their types, and financial policy tools such as taxes and loans...etc.</p> |
| <p><b>Module Learning Outcomes</b></p> | <p>Informing students about the most important economic laws that are in contact with our daily lives.</p>   |
| <p><b>Indicative Contents</b></p>      |  |



### Learning and Teaching Strategies

|                   |   |
|-------------------|---|
| <b>Strategies</b> | <ol style="list-style-type: none"> <li>1. Providing economic examples that express the reality of countries to explain the scientific material and bring it closer to the student's mind.</li> <li>2. Giving the student exercises related to the subject during lectures.</li> </ol> |
|-------------------|---|

### Student Workload (SWL)

|                                 |  |                               |  |
|---------------------------------|--|-------------------------------|--|
| <b>Structured SWL (h/sem)</b>   |  | <b>Structured SWL (h/w)</b>   |  |
| <b>Unstructured SWL (h/sem)</b> |  | <b>Unstructured SWL (h/w)</b> |  |
| <b>Total SWL (h/sem)</b>        |  |                               |  |



### Module Evaluation

|                      |              | Time/Number | Weight (Marks) | Week Due | Relevant Learning Outcome |
|----------------------|--------------|-------------|----------------|----------|---------------------------|
| Formative assessment | Quizzes      |             |                |          |                           |
|                      | Assignments  |             |                |          |                           |
| Summative assessment | Midterm Exam |             |                |          |                           |
|                      | Final Exam   |             |                |          |                           |
| Total assessment     |              |             |                |          |                           |

### Delivery Plan (Weekly Syllabus)

#### المنهاج الأسبوعي النظري

|                   | Material Covered  |
|-------------------|---|
| <b>Week 1</b>     | The concept of economics, human needs and the means of satisfying them, the relationship of economics to other sciences.  |
| <b>Week 2 - 3</b> | The economic problem, the nature of the economic problem in different economic systems, the pillars of the economic problem, patterns of solving the economic problem,  |
| <b>Week 4</b>     | Fourth: Demand, concept of demand, law of demand, demand schedule, executors of the order, factors affecting the demand.  |
| <b>Week 5-6</b>   | Student elasticities (price, income, cross) and how to calculate them.  |
| <b>Week 7</b>     | Supply, the concept of supply, the law of supply, supply schedule, supply curve, factors affecting supply.  |
| <b>Week 8</b>     | Elasticity of supply and how to calculate it, equilibrium price.  |
| <b>Week 9-10</b>  | Production, the concept of production, forms of production, elements of production (land, labor, allocation and division of labor, capital, organization).  |
| <b>Week 11-12</b> | Production costs, the concept of costs, implicit and explicit costs, fixed costs and variable costs, total costs, average costs, marginal costs, formulas for calculating these costs.  |
| <b>Week 13</b>    | Markets: their forms and characteristics 1. Perfect competition market and its conditions 2. Total monopoly market and its characteristics 3. Monopolistic competition 4. Oligopoly   |
| <b>Week 14-15</b> | - Money, the concept of money, barter and its disadvantages, functions of money, types of money.<br>- Monetary problems/inflation: its definition, causes, and results. Deflation: its nature, causes, and results.<br>- Definition of public finance, public needs, and characteristics of public needs. |



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### Delivery Plan (Weekly Lab. Syllabus)

|  | Material Covered |
|--|------------------|
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### Learning and Teaching Resources

مصادر التعلم والندرس

|                          | Text   | Available in the Library? |
|--------------------------|--|---------------------------|
| <b>Required Texts</b>    | Principles of Economics, Majeed Khalil Hussein, Abdul Ghafour Ibrahim Ahmed, Dar Zahran 2008 | Yes                       |
| <b>Recommended Texts</b> | Public Finance Economics: Dr. Saeed Ali Al-Obaidi, Dijlah House, Amman, 2011                 | yes                       |
| <b>Websites</b>          |  |                           |

### Grading Scheme

مخطط الدرجات



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| Group                               | Grade                   |  | Marks (%) | Definition                            |
|-------------------------------------|-------------------------|--|-----------|---------------------------------------|
| <b>Success Group<br/>(50 - 100)</b> | <b>A - Excellent</b>    |  | 90 - 100  | Outstanding Performance               |
|                                     | <b>B - Very Good</b>    |  | 80 - 89   | Above average with some errors        |
|                                     | <b>C - Good</b>         |  | 70 - 79   | Sound work with notable errors        |
|                                     | <b>D - Satisfactory</b> |  | 60 - 69   | Fair but with major shortcomings      |
|                                     | <b>E - Sufficient</b>   |  | 50 - 59   | Work meets minimum criteria           |
| <b>Fail Group<br/>(0 – 49)</b>      | <b>FX – Fail</b>        |  | (45-49)   | More work required but credit awarded |
|                                     | <b>F – Fail</b>         |  | (0-44)    | Considerable amount of work required  |
|                                     |                         |  |           |                                       |